

**Dow Jones** 

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Sustainability Indices

FTSE4Good

## **Monthly Newsletter**

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Charoen Pokphand Foods Public Company Limited (SET: CPF) recognizes the importance of empowering its business partners within the supply chain by enhancing their knowledge and capabilities to operate sustainably across economic, social, and environmental.

This includes improving production processes to reduce greenhouse gas emissions, fostering positive environmental impacts, and creating commercial opportunities for partners through sustainability efforts. Throughout 2024, CP Foods has conducted various activities for knowledge exchange and experience sharing to elevate the operations of its business partners to meet requirements of global trends and international standards. Recently, CPF held the seminar "CPF CAPACITY BUILDING FOR PARTNERSHIP 2024," themed "Collaborate and Create for Sustainable Growth."

The event was inaugurated by Mr. Siripong Aroonratana, COO-Livestock business at CPF and chairman of the Sustainability Management Steering Committee, who expressed the company's commitment to helping both large business partners and SMEs to adapt to climate change and manage water resources for sustainable business operations. The workshop, "Growing Together with Low-carbon Products," was part of CP Foods' initiative "PARTNER TO GROW... Sustainable Mutual Growth," aimed at providing business partners with the knowledge and tools to reduce gas emission mitigation.

Thidarat Dechayonbuncha, Head of Procurement at CP Foods, emphasizes the company's commitment to fostering sustainable business partnerships that create positive societal and environmental impacts. Under the strategic initiative "Collaborate and Create for Sustainable Growth," the company has engaged over 200 business partners in collaborative development and knowledge-sharing programs. These initiatives are designed to strengthen partner capabilities, support stable business growth, and prepare participants to navigate emerging challenges, particularly those related to climate change. By focusing on mutual growth and shared expertise, CP Foods is actively working towards its ambitious goal of achieving net-zero greenhouse gas emissions by 2050.

## Japan's NH Foods partners with Thailand's CP Foods

Source: https://asia.nikkei.com/Business/Food-Beverage/18<sup>th</sup> Dec 2024



## This partnership aims to enhance the corporate value of both NHF and CPF and strengthen their cooperative relationship

Japan-based NH Foods Limited has entered into a strategic business alliance with Thailand's Charoen Pokphand Foods Public Company Limited, one of Asia's leading comprehensive food companies. This partnership aims to enhance the corporate value of both NHF and CPF and strengthen their cooperative relationship. The two companies signed a Comprehensive Strategic Partnership Agreement.

CPF is the largest food company in Thailand, operating in agricultural, industrial, and food sectors across various Asian countries. They strive to provide high-quality products while fulfilling environmental and social responsibilities. NHF, one of the top meat and processed food companies among Japan's major food companies, and CPF, with its strong management resources, networks, and know-how in Asia, will leverage their combined strengths to further develop the food business in the region.

The key components of the agreement between NHF and CPF include:

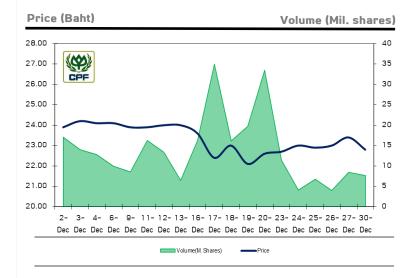
Exploring collaboration opportunities in producing processed food products in Asia, particularly in Thailand, Japan, Singapore, and Hong Kong. Joint procurement of raw materials and joint development of processed foods in Thailand. Expanding the range of products offered by Thai Nippon Foods Company Limited (TNF), a subsidiary of NHF that manufactures processed food products in Thailand, through CPF's sales channels in Asia.

Export processed foods manufactured by NHF to Japan for sale in Thailand, Singapore, and Hong Kong.

Importing CPF's processed foods from Thailand for sale in Japan.

Promoting joint initiatives for the sale of beef and developing and manufacturing beef-processed products in China.

## **Price Performances: CPF**



December 2024	
Highest Price	24.40
Lowest Price	22.00
Closed Price	22.80
Average Volume/Day (Shares)	14,515,200

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