

Monthly Newsletter

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<u>CP Foods Partners with VEGA to Boost Efficiency in Animal Feed Production Using Advanced</u>

Sensor Technology

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Source: https://uk.marketscreener.com/10859580 On 24 Aug 2024



Charoen Pokphand Foods Public Company Limited (CP Foods) is intensifying its commitment to innovation by partnering with VEGA Instruments Co., Ltd., a subsidiary of VEGA Germany. This collaboration focuses on enhancing efficiency in the animal feed production process, a critical component of CP Foods' Smart Feed, Smart Farm, and Smart Factory initiatives.

The cooperation agreement was officially signed by Mr. Rewat Hathaisattayapong, Head of Feed Business at CP Foods, and Mr. Peerapong Krinchai, Head of Corporate Engineering at CP Foods, alongside Mr. Sombat Tantiwong, Managing Director of VEGA Instruments Co., Ltd. The signing ceremony took place at CP Tower in Silom, marking a significant step forward in CP Foods' ongoing efforts to integrate cutting-edge technology into its operations.

Mr. Rewat emphasized that CP Foods operates a fully integrated agro-industrial and food business, with a strong focus on transitioning towards modern agriculture, or Agri-Tech. "Innovation and technology are at the heart of our strategy to enhance production efficiency, particularly in animal feed production. The Smart Feed initiative is a crucial part of our supply chain, contributing significantly to food security," he stated.

The partnership with VEGA introduces advanced radar sensor technology to CP Foods' animal feed production process, enabling real-time measurement of raw material levels. VEGA's precise and reliable measurement solutions, from raw material monitoring to product storage, will significantly improve CP Foods' ability to control and plan production processes. This ensures that production is aligned with customer demands, optimizing resource use and storage management.

"CP Foods and VEGA have enjoyed a long-standing partnership aimed at improving the efficiency of our animal feed production across all 14 of our factories in Thailand, as well as our operations in Vietnam, the Philippines, and Cambodia. We are confident that VEGA's expertise will continue to support CP Foods in achieving our vision of becoming a leader in Agri Tech," Mr. Rewat concluded.

CP Foods' Jakkarat Layer Complex Recognized with Best BCG Economy Model Certificate

Source: https://www.thairath.co.th/news/local/northeast , On 23 Aug 2024

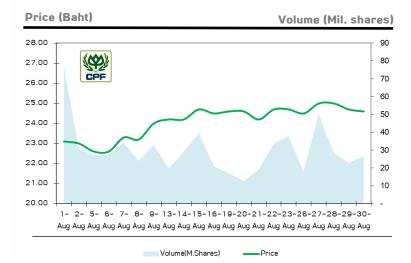


Charoen Pokphand Foods Public Company Limited (CP Foods) has proudly announced that its Jakkarat Layer Complex in Nakhon Ratchasima Province received the prestigious "Best BCG Economy Model" certificate. The honor was bestowed by CP Foods as part of the Low Carbon Industry Development Project, initiated by the Greenhouse Gas Management Organization (Public Organization) or TGO, and the Center of Excellence on Environmentally Friendly Business Strategy (VGREEN) at Kasetsart University. This accolade highlights the layer complex as the only entity from the food industry among six business organizations selected to drive the Bio-Circular-Green (BCG) economic model towards Net Zero goals.

The Jakkarat Layer Complex, an integrated layer supply chain from breeder farms to egg grading plants, serves as a pioneering model farm that operates entirely on renewable energy and effectively reduces waste throughout its production processes. Mr.Somkid Wannalukkhee, Head of the Egg Business at CP Foods, detailed the project's success in embracing BCG principles to harness biogas from chicken manure, converting it to renewable energy. This innovative system not only generates electricity but also treats and recycles wastewater, eliminating the need for external water sources.

The complex's commitment to sustainability extends through various initiatives, including the Smart Egg Transport System that reduces egg damage and the Fertilizer Water Sharing Project which provides local communities with biogas sediment as fertilizer. Additionally, CP Foods is dedicated to environmental conservation, promoting the growth of green spaces within the farm area.

Price Performances: CPF



August 2024	
Highest Price	25.25
Lowest Price	22.70
Closed Price	24.60
Average Volume/Day (Shares)	29,875,317

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