



Passion towards 2030



Announcement on the Implementation of Internal Carbon Pricing (ICP) following World Bank Guidelines as a Key Mechanism to Drive the Organization towards Net-Zero Emissions Target

Charoen Pokphand Foods Public Company Limited (CPF) is committed to continuously managing climate change impacts. The company has set a target to achieve Net-Zero emissions by 2050, which has been validated by the Science Based Targets initiative (SBTi).

To achieve this goal, the company has announced the implementation of Internal Carbon Pricing (ICP), following guidelines from the World Bank's State and Trends of Carbon Pricing report. This internal carbon pricing mechanism serves as a crucial tool that enables the organization to assess and manage greenhouse gas emission costs, mitigate risks from future environmental regulatory changes, plan emission reduction strategies and inform decision-making in investments, procurement, and research and development.

The internal carbon pricing for Charoen Pokphand Foods Public Company Limited (CPF) and its subsidiaries is established as follows:

1. For operations in Thailand: 20 USD per ton of carbon dioxide equivalent (USD/tonCO₂e)
2. For international operations: 10–100 USD per ton of carbon dioxide equivalent (USD/tonCO₂e)

Announced on February 18, 2025